

PERIVAN

# Virtualboardroom®

Technology and the Boardroom





# Perivan

## Who we are

Perivan is a technology led financial printing and communications company based in the City of London

## What we do

- We produce corporate finance documents for M&A, fundraisings and IPO's and annual reports for PLC's and all types of Fund structures
- We build software publishing solutions to help our clients to simplify their processes



# What is Virtualboardroom®?

## Boardpack®

- Is a tool for automating all components of a board pack, creating one single PDF to be printed or viewed electronically

## Virtualboardroom®

- Is a secure web based portal which allows director's to view information remotely

# The Challenge

We were asked to provide a solution to automate and disseminate board packs by a section of the fund administration community in Guernsey in early December 2007

All had common requirements:

- Manual collation of board packs was arduous and time consuming
- Submission of late files and last minute changes were a particular problem
- Electronic distribution was an issue

The overwhelming request was:

**KEEP IT SIMPLE!**

# What's your point of view? - The survey

In a recent survey we asked company secretaries where they thought technology and boardroom is heading; The theme was:

## What's your point of view?

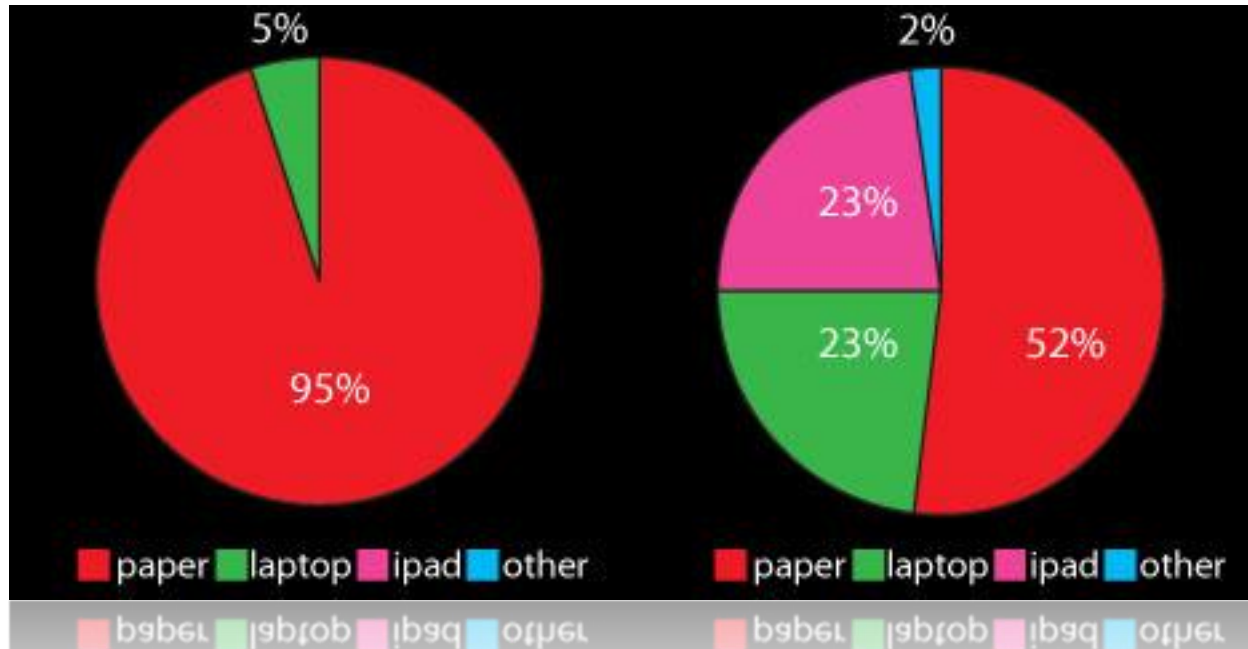
They were asked 2 simple questions:

- How do your directors prefer to view their board information when they attend meetings now?
- How do you think they will view it this time next year?

# What's your point of view? - The Results

October 2010

October 2011



# Technology and the Boardroom

From our experience and feedback received – we feel that the future for technology and the boardroom is:

- The iPad has created a much greater awareness of technology; certainly over the last 6 months
- Numerous other tablet devices will be coming to market this year and the impact of these are yet unknown
- All boards and individual members are different and a gentle approach is needed with freedom of choice
- Paper will still have a presence for the foreseeable future