



Institut Luxembourgeois  
des Administrateurs

## INVITATION

### The first industry consultation for investment fund directors

Dear Sir, dear Madam,

It is with great pleasure that I invite you to the first industry consultation for investment fund directors and other interested parties on behalf of the Investment Funds Committee of ILA. Fund governance in general and the role of fund directors in particular continues to evolve and becomes increasingly complex and we seek to provide support to fund directors in the execution of their responsibilities. The Committee itself was formed at the start of this year and has been working on various initiatives related to furthering the interests of all directors - both executive and non-executive - of Luxembourg based funds. The aim of this consultation is to provide the fund director's community and other interested parties with information as to initiatives we are currently working on and to provide the opportunity to provide input thereon.

The consultation will be held on Thursday June 19th at the Chamber de Commerce from 8.30 to 10.30 and will be preceded and followed by coffee. We believe it is important for the future of Luxembourg to maintain a strong level of governance and you are an integral part of ensuring this happens. Our objective is to assist you and, in this context, I hope you will be able to join us for what should be an interesting and invaluable discussion as we work in your interests.

The ILA Investment Funds Committee primarily seeks to help development of the Luxembourg corporate governance framework as it impacts the directors of Collective Investment Schemes and to provide technical and market support for directors of Luxembourg UCITS and UCIS.

The Committee aims to assist Luxembourg fund directors in the discharge of their duties both through various technical seminars as well as the production of best practice guidance. The Committee may further engage with relevant stakeholders to support the fund directors' community in areas of common concern and will seek to foster links with equivalent bodies outside Luxembourg.

Please indicate whether you can attend in the form below and respond to Marie Chambourdon by 12/06/2008.

Yours faithfully,

John Parkhouse  
Chairman - ILA Investment Funds Committee