

7th ILA Forum for Directors of Luxembourg Credit Institutions focused on board accountability and corporate governance

On 16-17 October 2019, the Banking Committee of the *Institut Luxembourgeois des Administrateurs* (ILA) launched its 7th annual Forum for Directors of Luxembourg Credit Institutions, hosted by KPMG Luxembourg.

Board members and executives representing Luxembourg banks engaged with high-level speakers to discuss the priorities of the CSSF and the ECB as well as the latest on-site inspection findings.

Senior industry leaders including Yves Maas (Crédit Suisse) and Arnaud Jacquemin (Société Générale) shared their insights on leading at a board level and combining strategic direction with regulatory compliance.

Through interactive discussions and debates, participants exchanged views on the evolution of remuneration regulations, digitalisation, IT risk and sustainable finance.

Michael Schweiger (Loyens & Loeff) led the two-day Forum and noted that: "It's exciting to see the level of engagement amongst bank directors and the ongoing commitment from Claude Marx (CSSF) and Florian Narring (ECB) to improve corporate governance. An innovation to this year's Forum was a case study exercise designed by the CSSF with participants presenting their findings directly to Karen O'Sullivan and Suzanne Weber (CSSF)."

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About ILA

As the Voice of Corporate Governance in Luxembourg, ILA aims to be the premier interlocutor in Luxembourg on topics affecting directors and boards of directors more generally. We also promote best practice in the field of corporate governance for organisations of all types. As well as representing directors' interests nationally and internationally, we run and promote specialist training courses and information sessions, as well as offering guidance. We work to help our members become highly qualified, effective and respected corporate directors working to apply state-of-the-art corporate governance rules and practice.